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Subject: FOR IMMEDIATE RELEASE: Reps. Lopez & Hunschofsky's My Safe Florida Homes Condominium Pilot Program Bill

Passes Through its First Committee

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Reps. Vicki Lopez and Christine Hunschofsky's My Safe Florida Homes Condominium Pilot Program Bill Passes Through its First Committee

TALLAHASSEE, Fla. – This week, <u>HB 1029 – My Safe Florida Homes Condominium Pilot Program</u> by Representatives Vicki Lopez (R-Miami) and Christine Hunschofsky (D-Parkland) passed unanimously out of its first committee, the Insurance & Banking Subcommittee. **HB 1029** is now headed to the State Administration & Technology Appropriations Subcommittee, its second-to-last committee stop before being sent to the House Floor for full consideration.

In establishing the Condominium Pilot Program within the My Safe Florida Homes Program, **HB 1029** aims to strengthen condominium associations by providing them with mitigation inspections and grants to go towards resiliency initiatives.

Representative Lopez remarked, "This important piece of legislation will allow condominium associations, by majority vote, to participate in this grant program and harden their buildings in order to reduce their insurance premiums. Condominium residents in Florida deserve to live in competently managed and structurally safe buildings."

Representative Hunschofsky added, "This legislation came from listening to our residents at many of the town halls that we hosted this past year. The idea behind it is simple: if we have a successful program for homeowners, why not extend it to include condominium residents? This program will help condominium associations with the cost of hardening their buildings in order to help lower their insurance premiums. It is an investment in safer buildings and communities."